

**Annexure - II****ANNUAL REPORT ON CSR ACTIVITIES FOR THE FY 2020-21****1. Brief outline on CSR Policy of the Company.**

The CSR vision of the Company is governed by trust, fairness and care and shall be based on the below keystones :

- To actively initiate projects and/ or participate in projects to improve the life of people.
- To carry out CSR activities as specified in Schedule VII of the Act, with emphasise in the areas of:
  - Health Care;
  - Women Empowerment;
  - Promoting Education;
  - Environmental, Social and Economic Sustainability;
  - Eradicating Hunger;
  - Vocational skills/training;
  - Relief to poor and
  - General Public Utility.

**2. Composition of CSR Committee:**

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Piyush Desai	Chairman (Chairman & Non-executive Director)	3	3
2	Shri Pankaj Desai	Member (Vice Chairman & Non-executive Director)	3	3
3	Shri Rasesh Desai	Member (Managing Director)	3	3
4	Shri Bhushan Punani	Member (Independent & Non-executive Director)	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: - (<http://waghbakritea.com/csr.php>)
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) :- Not Applicable.
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (₹ In Lakhs)	Amount set-off for the financial year, if any (₹ In Lakhs)
1	2017-18	28.44	Nil
2	2018-19	14.87	Nil
3	2019-20	10.08	Nil
	<b>Total</b>	<b>53.39</b>	<b>Nil</b>

6. Average net profit of the company as per section 135(5):-Rs. 1,43,88,62,582
7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 2,87,77,252  
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - NIL  
 (c) Amount set off for the financial year, if any: NIL  
 (d) Total CSR obligation for the financial year (7a+7b- 7c): Rs. 2,87,77,252

**8. (a) CSR amount spent or unspent for the financial year :**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 2,87,90,000	Not Applicable				

**(b) Details of CSR amount spent against ongoing projects for the financial year :**

1	2	3	4	5		6	7	8	9	10	11	
				State	District						Name	CSR Registration number
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.*	Amount allocated for the project (in Rs.)**	Amount spent in the current financial Year. (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
1	SMILE - Student Mediated Initiative for Learning to Excel	(ii)	Yes	Gujarat	Ahmedabad	6 Years	20,90,000	20,90,000	NIL	No	Indian Institute of Management, Ahmedabad (IIMA)	CSR00004788
2	Construction of "Schizophrenia Home"	(i)	No	Gujarat	Sabarkantha	5 years	37,00,000	37,00,000	NIL	No	Sahyog Kushtha Yagna Trust	CSR00003689
3	Renovation of Animal Enclosures at Sundarvan	(iv)	Yes	Gujarat	Ahmedabad	3 Years	15,00,000	15,00,000	NIL	No	Nehru Foundation For Development Centre For Environment Education Society	CSR00001260
<b>Total</b>							<b>72,90,000</b>	<b>72,90,000</b>				

\*Project duration is from the year of commencement of the project/signing of agreement.

\*\*Represents budget for the financial year 2020-21

**(c) Details of CSR amount spent against other than ongoing projects for the financial year :**

1	2	3	4	5		6	7	8	
				State	District			Mode of Implementation - Through Implementing Agency	
								Name	CSR Registration number
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	State	District	Amount spent for the project (in Rs.)	Mode of Implementation - Direct (Yes/No)	Name	CSR Registration number
1	COVID Support - PM CARES Fund	(viii)	No	PAN INDIA	PAN INDIA	2,00,00,000	No	PM CARES Fund	NIL
2	Day Care Service to Enhance Daily Living Skills of Children with Disabilities	(i) (ii)	No	Gujarat	Kheda	15,00,000	No	Shri Vadilal S.Gandhi Charitable Trust	CSR00012290
	<b>Total</b>					<b>2,15,00,000</b>			

- (d) Amount Spent in Administrative overheads :- NIL
- (e) Amount spent on Impact Assessment, if applicable :- Not Applicable
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) :- Rs. 2,87,90,000
- (g) Excess amount for set off, if any :- NIL

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	2,87,77,252
(ii)	Total amount spent for the Financial Year	2,87,90,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	12,748
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	12,748

**9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
NOT APPLICABLE							

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):-**

1	2	3	4	5	6	7	8	9
Sr No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration*	Total amount allocated for the project (in Rs.)**	Amount spent on the project in the reporting financial Year. (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed/ Ongoing
1	IIMA - SMILE	SMILE - Student Mediated Initiative for Learning to Excel	2014-15	6 years	20,90,000	20,90,000	1,02,41,000	Ongoing
2	SKYT - Schizophrenia Home	Construction of Schizophrenia Home	2019-20	5 Years	37,00,000	37,00,000	57,00,000	Ongoing
3	CEE - Sundarvan	Renovation of Animal Enclosures at Sundarvan	2019-20	3 Years	15,00,000	15,00,000	25,00,000	Ongoing
	<b>Total</b>				<b>72,90,000</b>	<b>72,90,000</b>	<b>1,84,41,000</b>	

\*Project Duration is from the year of commencement of the Project/signing of Agreement.

\*\*Represents budget for the financial year 2020-21.

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). : Not applicable**

- (a) Date of creation or acquisition of the capital asset(s). : Not applicable
- (b) Amount of CSR spent for creation or acquisition of capital asset. : Not applicable
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : Not applicable
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital : Not applicable

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NIL**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Date : August 5, 2021  
Place : Ahmedabad

**RASESHKUMAR R. DESAI**  
MANAGING DIRECTOR  
[DIN: 00095010]

**PIYUSHKUMAR O. DESAI**  
CHAIRMAN OF CSR COMMITTEE  
[DIN: 00095244]