

**Annexure - II****ANNUAL REPORT ON CSR ACTIVITIES FOR THE FY 2021-22****1. Brief outline on CSR Policy of the Company.**

The CSR vision of the Company is governed by trust, fairness and care and shall be based on the below keystones :

- To actively initiate projects and/ or participate in projects to improve the life of people.
- To carry out CSR activities as specified in Schedule VII of the Act, with emphasise in the areas of:
 - Health Care;
 - Women Empowerment;
 - Promoting Education;
 - Environmental, Social and Economic Sustainability;
 - Eradicating Hunger;
 - Vocational skills/training;
 - Relief to poor and
 - General Public Utility.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Piyush Desai	Chairman (Chairman & Non-executive Director)	3	3
2	Shri Pankaj Desai	Member (Vice Chairman & Non-executive Director)	3	3
3	Shri Rasesh Desai	Member (Managing Director)	3	3
4	Shri Bhushan Punani	Member (Independent & Non-executive Director)	3	3

Note: -

- Shri Rajesh Shah, Independent Director, has been appointed as a Member of CSR Committee w.e.f., July 09, 2022.
 - Shri Bhushan Punani shall cease to be an Independent Director of the Company w.e.f., July 09, 2022.
3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: -(<https://www.waghbakritea.com/csr.php>)
 4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):- Not Applicable
 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (₹ In Lakhs)	Amount set-off for the financial year, if any (₹ In Lakhs)
1	2018-19	14.87	Nil
2	2019-20	10.08	Nil
3	2020-21	0.13	Nil
	Total	25.08	

6. Average net profit of the company as per section 135(5): Rs 151,34,55,939/-
7. (a) Two percent of average net profit of the company as per section 135(5): Rs 3,02,69,119/-
 - (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. - Nil
 - (c) Amount set off for the financial year, if any: Nil
 - (d) Total CSR obligation for the financial year (7a+7b- 7c): Rs 3,02,69,119/-

8. (a) CSR amount spent or unspent for the financial year :

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs 3,31,88,500/-	Not Applicable				

(b) Details of CSR amount spent against ongoing projects for the financial year :

1	2	3	4	5		6	7	8	9	10	11	
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.*	Amount allocated for the project (in Rs.)**	Amount spent in the current financial Year. (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1	SMILE - Students Mediated Initiative for Learning to Excel	(ii)	Yes	Gujarat	Ahmedabad	7 Years	9,50,000	9,50,000	0	No	Indian Institute of Management Ahmedabad (IIMA)	CSR00004788
2	Support for construction of New Hospital	(i)	Yes	Gujarat	Ahmedabad	3 Years	60,00,000	60,00,000	0	No	Thakershy Charitable Trust	CSR00016132
Total							69,50,000	69,50,000				

* Project Duration is from the year of commencement of the project /signing of agreement.

** Represents budget for the financial year 2021-22

(c) Details of CSR amount spent against other than ongoing projects for the financial year :

1	2	3	4	5		6	7	8	
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Amount spent for the project in the current financial year (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
1	COVID-19 Disaster Food Relief Program (Happiness Kits and Cooked Meals)	(i) (xii)	Yes	Gujarat	Ahmedabad, Surat, Vadodara, Bhavnagar.	40,00,000	No	Wagh Bakri Foundation & The Akshaya Patra Foundation	CSR00002975 & CSR00000286



1	2	3	4	5		6	7	8	
Sr. No.	Name of the project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Amount spent for the project in the current financial year (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number
2	COVID Relief Activities	(xii)	Yes	Gujarat	Ahmedabad	5,00,000	No	Wagh Bakri Foundation & Gujarat Chamber Foundation	CSR00002975 & CSR00005767
3	COVID-19 Early Detection and Preventive Kit for Remote Rural Areas	(i) (xii)	Yes	Gujarat	Ahmedabad, Banaskantha, Anand	10,00,000	No	Wagh Bakri Foundation & Janvikas	CSR00002975 & CSR00002913
4	Purchase of 3 new Ventilators for COVID Patients Management	(i) (xii)	Yes	Gujarat	Ahmedabad	36,22,500	No	Wagh Bakri Foundation & Dr Jivraj Mehta Smarak Health Foundation	CSR00002975 & CSR00003117
5	COVID-19 Medical & Hygiene Kit	(i) (xii)	Yes	Gujarat	Kutch	6,84,000	No	Wagh Bakri Foundation & SOS Children's Villages of India	CSR00002975 & CSR00000692
6	Support for Six "Food Distribution Vehicle" towards serving Mid-Day Meal in the Government Schools	(i) (ii)	No	Rajasthan UP Telangana Karnataka	Nathdwara Lucknow Hyderabad Bangalore, Hubli	1,01,80,000	No	Wagh Bakri Foundation & The Akshaya Patra Foundation	CSR00002975 & CSR00000286
7	Purchase of HD Laparoscopic system.	(i)	Yes	Gujarat	Ahmedabad	47,55,000	No	Wagh Bakri Foundation & Dr Jivraj Mehta Smarak Health Foundation	CSR00002975 & CSR00003117
8	Animal Care on Wheels	(iv)	Yes	Gujarat	Ahmedabad	14,40,000	No	Wagh Bakri Foundation & Jivdaya Charitable Trust	CSR00002975 & CSR00003907
9	Skill Training for General Duty Assistant.	(ii)	Yes	Gujarat	Ahmedabad	57,000	No	Wagh Bakri Foundation & Sadvichar Parivar	CSR00002975 & CSR00006145
Total						2,62,38,500			

- (d) Amount spent in Administrative overheads :- Not Applicable
(e) Amount spent on Impact Assessment, if applicable :- Not Applicable
(f) Total amount spent for the Financial Year (8b+8c+8d+8e) :- Rs 3,31,88,500/-

(g) Excess amount for set off, if any :-

Sr. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	3,02,69,119
(ii)	Total amount spent for the Financial Year	3,31,88,500
(iii)	Excess amount spent for the financial year [(ii)-(i)]	29,19,381
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	29,19,381

9. (a) Details of Unspent CSR amount for the preceding three financial years: NIL

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NOT APPLICABLE							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):-

1	2	3	4	5	6	7	8	9
Sr No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project Duration*	Total amount allocated for the project (in Rs.)**	Amount spent on the project in the reporting financial Year. (in Rs.)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed/ Ongoing
1	IIMA-SMILE	SMILE -Students Mediated Initiative for Learning to Excel	2014-15	7 years	9,50,000	9,50,000	1,11,91,000	Completed
2	TCT - New Hospital	Support for construction of New Hospital	2019-20	3 years	60,00,000	60,00,000	90,00,000	Completed
	Total				69,50,000	69,50,000	2,01,91,000	

*Project Duration is from the year of commencement of the Project/signing of Agreement.

**Represents budget for the financial year 2021-22.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). : Not Applicable

- (a) Date of creation or acquisition of the capital asset(s). :- Not Applicable
- (b) Amount of CSR spent for creation or acquisition of capital asset. :- Not Applicable
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. :- Not Applicable
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset:- Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) :- Not Applicable

FOR AND ON BEHALF OF BOARD OF DIRECTORS

Date : June 29, 2022
Place : Ahmedabad

RASESHKUMAR R. DESAI
MANAGING DIRECTOR
[DIN: 00095010]

PIYUSHKUMAR O. DESAI
CHAIRMAN OF CSR COMMITTEE
[DIN: 00095244]